



LOAN APPLICATION FORM

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.....

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Date.....

The Manager,
Light Microfinance Bank Limited
..... Branch

Dear Sir,

APPLICATION FOR LOAN FACILITY N

I/We hereby apply for a microfinance facility as specified below:

Light MFB Account No:

Loan Type:

Amount Requested:

Purpose:

Tenor:

Source (s) of Repayment:

Thank you.

Yours faithfully

Sign:

Name:

Phone Number:

Bank Verification No. (BVN):

Date of Birth:



LIGHT MICROFINANCE BANK LTD

LOAN SURETY/INDEMNITY GUARANTEE FORM

In consideration of LIGHT MICROFINANCE BANK LTD (hereinafter called "the bank") granting banking facilities including making or continuing to make advances overdrafts or other credit discounting bills of exchange or negotiable instruments for/or otherwise granting time, credit or accommodation giving guarantees indemnities and undertakings or services or facilities in any other form for as long as and to the extent that the bank may think fit to or for the account of.....

Of (location)

I/WETHE UNDERSIGNED (Hereinafter called 'the Guarantor(s)') HEREBY agree to indemnify the bank and guarantee payment to the bank on demand (free of any impositions or restrictions now or hereafter imposed under the laws of any country diminishing the amount of any payment or preventing or delaying the bank's unfettered utilization or disposal thereof in mediate reimbursement to the bank in Nigeria or as the bank shall direct) as principal debtor and not merely as guarantor of all monies and liabilities whether certain or contingent now or hereafter owing incurred to the bank from or by the borrower as surety and whether alone or jointly with any other or corporation(s) person(s) or from or by any firm in which the borrower may be a partner under whatever name and style including:-

- (a) In the case of the death, bankruptcy or liquidation of the borrower all sums which would at any time have been owing to the bank the borrower whether or not the bank received actual notice thereof and notwithstanding such death bankruptcy, or liquidation.
- (b) All moneys obtained from or liabilities incurred to the bank notwithstanding that the borrower or incurring such liabilities may be invalid or in excess of the power of the borrower or of any director, attorney, agent, or other person purporting to borrow or act on behalf of the borrower and notwithstanding any other irregularity in such borrowing or incurring such liabilities.
- (c) In the event of the discontinuance by any means of this guarantee all instruments drawn by or for the account of the borrower on the bank or its agent and purporting to be dated on or before the date when such discontinuance becomes known to the bank or the agent although presented to or paid by the bank or them after that date and all liabilities of the borrower to the bank at such date.
- (d) Whether certain or contingent and whether payable forthwith or at some future time or times and also all credits then established by the bank for the borrower.

- (e) Interest in all such debts and liabilities to the date of payment commission, banking charges, legal and other costs, charges and other expenses which the bank may charge against the borrower together with all expenses of enforcing or obtaining or endeavouring to enforce to obtain payment of all or any such money as foresaid:
- (f) To indemnify and keep indemnified and hold harmless the Bank, its servants and agents and each of them from and against all actions, costs, claims, charges, expenses and damages whatsoever which any be brought or claimed against them or any of them arising out of or in relation to the authority granted by the indemnifier to the Bank.
- (g) That in the event of loss, the Bank shall be entitled to debit any other account/accounts that the indemnifier maintains with the Bank/other banks at any of the Bank branches with the amount of any payments made as a result of the authority given under this indemnity.

PROVIDED that the total amount recoverable from the Guarantor(s) hereunder is limited to the sum of N plus, charges, costs commission and expense legal or otherwise incurred as aforesaid and interest at the rate of % until payment plus the cost and expenses incurred by the bank of and incidental to the enforcement of this Guarantee against the Guarantor(s).

NAME OF GUARANTOR.....

BVN.....

AGE: SEX: OCCUPATION:

ADDRESS

TEL/GSM SIGNATURE.....

SIGNATURE & OFFICIAL STAMP OF GUARANTOR

DATE.....

Affixed N50
Postage
Stamp to be
sign across by
guarantor or
Common seal
of company

WITNESS:

NAME..... SIGN.....

ADDRESS:

DATE..... PHONE NUMBER.....



.....
.....
.....
Date.....

The Manager,
Light Microfinance Bank Ltd,
Dear Sir/Madam,

LETTER OF SET-OFF

- a. In the event of any failure to make payments of any amount(s) due by Borrower (I or any member of our group) to the Bank, the Bank may immediately and without notice to the Borrower apply any funds held by the Bank for the Borrower (I or any member of our group) towards the liquidation of the amount owed.
- b. In addition to any other general lien or similar right to which the Bank may be entitled by law, the Bank may at any time and without notice on the Borrower consolidate all or any of the Borrower’s accounts with liabilities to the Bank and set-off or transfer any sum(s) standing to the credit of any one or more of such accounts in or towards the satisfaction of the Borrower’s liabilities to the Bank on and other account or in any other respect whether such liabilities be actual or contingent, primary or collateral, several or joint.

Signed, Sealed and Delivered by the within-named Borrower

1. Name:.....
Address:.....
Signature:..... Acct. No.....Date:.....



2. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
3. Name:.....
Address:.....
Signature:..... Acct. No..... Date:
4. Name:.....
Address:.....
Signature:..... Acct. No..... Date:
5. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
6. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
7. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
8. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
9. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
10. Name:.....
Address:.....



Signature:..... Acct. No..... Date:.....

11. Name:.....

Address:.....

Signature:..... Acct. No..... Date:.....

12. Name:.....

Address:.....

Signature:..... Acct. No..... Date:.....

13. Name:.....

Address:.....

Signature:..... Acct. No..... Date:.....

14. Name:.....

Address:.....

Signature:..... Acct. No..... Date:.....

15. Name:.....

Address:.....

Signature:..... Acct. No..... Date:.....

16. Name:.....

Address:.....

Signature:..... Acct. No..... Date:.....

17. Name:.....

Address:.....

Signature:..... Acct. No.....

Date:.....

LIGHT MICROFINANCE BANK LIMITED GROUP/JOINT LIABILITY AND GUARANTEE/INDEMNITY FORM

In consideration of LIGHT MICROFINANCE BANK LTD (hereinafter called "the bank") granting facilities including making or continuing to make advances, overdrafts of other credit discounting bill of exchange or negotiable instruments for/or otherwise granting time, credit or accommodation giving guarantees, indemnities and undertakings or services or facilities in any other form for as long as and to the extent that the bank may think fit to or for account of members of (group name).....

Of (Address).....

We the undersigned (hereinafter called joint/group guarantors) HEREBY indemnify the bank and guarantee payment to the bank on demand (free of my impositions or restrictions now or hereafter imposed under the laws of any country diminishing the amount of any payment or preventing or delaying the bank's unfettered utilization or disposal thereof in immediate re-imbursement to the bank in Nigeria or as the bank shall direct) as principal debtor and merely as joint/group guarantors of all monies and liabilities whether certain of other contingent now or hereafter owing incurred to the bank from or by any member of the group as surety and whether alone or jointly with any other or corporation(s), person(s) or agric

PROVIDED that the total amount recoverable from the joint Guarantors hereunder is limited to the principal sum plus charges, costs, commission and expense legal or otherwise incurred as aforesaid and interest at the rate of% (subject to changes in money market conditions) until payment plus the cost and expenses incurred by the bank and incidental to the enforcement of this guarantee against the Guarantors.

The Guarantors/indemnifiers seal (signature) hereunder affixed (signed).

1. Name:.....
 Address:.....
 Signature:..... Acct. No..... Date:.....
2. Name:.....
 Address:.....
 Signature:..... Acct. No..... Date:.....
3. Name:.....
 Address:.....
 Signature:..... Acct. No..... Date:.....
4. Name:.....
 Address:.....
 Signature:..... Acct. No..... Date:.....
5. Name:.....
 Address:.....
 Signature:..... Acct. No..... Date:.....
6. Name:.....
 Address:.....
 Signature:..... Acct. No..... Date:.....
7. Name:.....
 Address:.....
 Signature:..... Acct. No..... Date:.....
8. Name:.....

- Address:.....
Signature:..... Acct. No..... Date:.....
9. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
10. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
11. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
12. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
13. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
14. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
15. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
16. Name:.....
Address:.....
Signature:..... Acct. No..... Date:.....
17. Name:.....
Address:.....
Signature:..... Acct. No.....
Date:.....